



TO RAD OR NOT TO RAD

WHAT IS YOUR STRATEGY?

VISION AND STRATEGIC DIRECTION

SEPTEMBER 21, 2016

FRANKLIN REDEVELOPMENT & HOUSING AUTHORITY

City of Franklin

- 8,582 Residents
- 3,300 Households
- Median Income - \$32,083
- Rural Area of 8.1 square miles



Franklin Housing

- 14 Staff (FT/PT)
- Two Public Housing Complexes
- 150 PH Units, 315 HCV
- RAD Conversion



HOPEWELL REDEVELOPMENT & HOUSING AUTHORITY

City of Hopewell

- 22,591 Residents
- 9,055 Households
- Median Income - \$33,196
- Urban Area of 11.1 square miles



Hopewell Housing

- 23 Staff (FT/PT)
- Three Remaining Public Housing Communities
- 360 PH Units, 373 HCV, 130 PBV
- RAD Conversions (Langston Park, Kippax Place)



Hopewell Redevelopment and Housing Authority
HRHA ~ Where People Matter Every Day
Celebrating 75 Years

STAUNTON REDEVELOPMENT & HOUSING AUTHORITY

City of Staunton

☐ 24,350 Residents

☐ Median Income - \$62,300



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- Staunton Housing Authority
 - 8 Staff
 - Two Public Housing Complexes (One Amp)
 - 150 PH Units, 234 HCV
 - RAD Conversion

STAUNTON REDEVELOPMENT & HOUSING AUTHORITY

SRHA RAD DEAL

Staunton Redevelopment and Housing Authority self-financed the transition to RAD with Operating/Capital Fund Reserves. The transition cost was \$414,000.

