



**\*Leave Behind**

## **Increase the Virginia Housing Trust Fund SB30- Item 105 #1s (Sen. Howell) HB30 – Item 105 #1s (Del. Peace)**

The proposed budget amendments would increase the VHTF by \$4.5 million. Bringing the total fund from \$5.5 million \$10 million.

The Fund is making a difference and changing lives throughout Virginia.

### **The Virginia Housing Trust Fund is Critical To:**

#### ***Helping Families***

Lydia is disabled and has been a client of the Hampton-Newport News CSB (HNNCSB) since she was 15 and in foster care. When she turned 18, she found herself pregnant and homeless. The HNNCSB helped her get an apartment at New Phoenix Village (a HTF project) and deliver a healthy, but also disabled, child. Lydia and her child now live in a safe, affordable, and accessible apartment. She meets with the service coordinator at the on-site Community Center and is connected to services for her young child. She participates regularly in programs at the Center, especially around positive parenting.

#### ***Helping Our Most Vulnerable***

Ed is an elderly tenant and confined to a wheelchair. He worried he would have to move to a nursing home because he was having difficulty maneuvering around his apartment. Thanks to the Housing Trust Fund, which provided funding for extensive renovations at his apartment complex, Ed is now able stay in his own home. Some of the renovations include a roll-in shower, grab bars for the toilet, lower counters in the kitchen, and removal of thresholds and steps in and between units. Ed will again be able to plant his own small garden, enjoy his roses and tomatoes, visit his neighbors, and remain in his home and community.

#### ***Keeping Our Communities Intact***

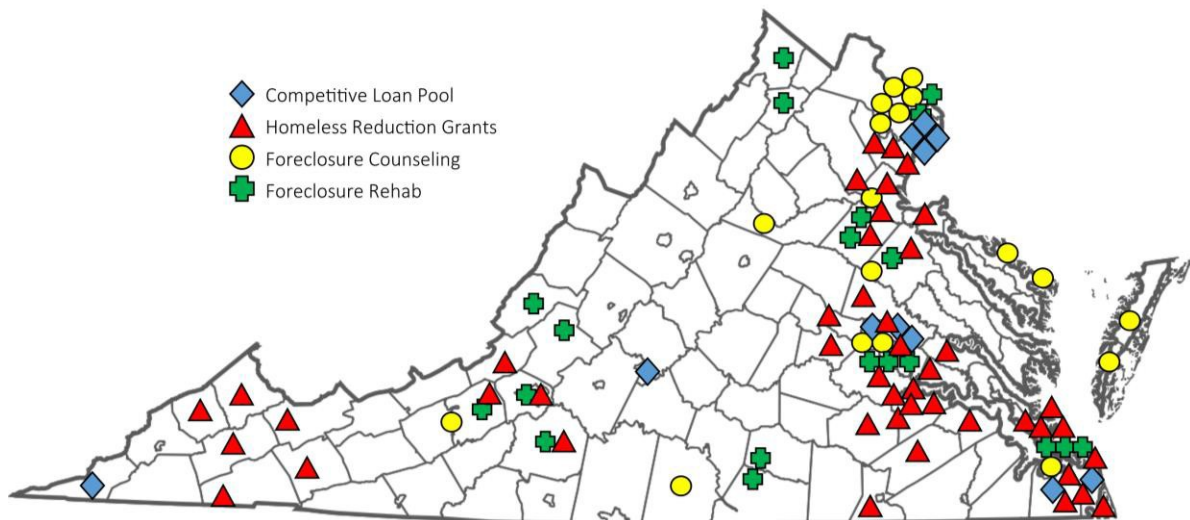
Stonebriar Apartments is located in Saint Paul- a small town of about 1,000 citizens in Wise County. It is a 23-unit complex that serves low-income seniors and people with disabilities. Stonebriar used HTF money to make urgently needed renovations, which has enabled people to stay in their homes and community.

Bill, who is intellectually disabled, has been a tenant since 2008. Before his health worsened, he was a dedicated volunteer at the Farmer's Market and was recognized as Volunteer of the Year.

Joe and Alice are an elderly married couple, who have been residents since 2000. They are model tenants and are grateful for the renovations, which gave them accessible bathrooms. They never fail to say thank you for the ability to stay in the community they call home.

## ***Housing Trust Fund: A Significant Economic Impact***

The HTF has provided funding for projects throughout Virginia and has had a direct positive impact on the economy of these communities.



Virginia Tech conducted an economic impact study of the 2013 Housing Trust Fund projects, and found that the **initial investment of \$8 million**, combined with leveraged funds, **resulted in \$106,027,400 in regional growth.**

	ECONOMIC IMPACT, TOTAL OF PROJECTS STUDIED		
	JOBS	EARNINGS	REGIONAL GROWTH
<b>VA HTF INVESTMENT</b>	82	\$4,027,883	\$16,602,483
<b>VA HTF INVESTMENT + LEVERAGED FUNDS</b>	531	\$23,638,809	\$106,027,400